

Explanation of variances

Name of smaller authority:

Belstone Parish Council

County area (local councils and parish meetings only):

Devon County Council

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22	2022/23	Variance	Variance	Explanation Required?
	£	£	£	%	
1 Balances Brought Forward	2,999	2,719			Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	2,525	3,408	883	34.97%	YES - Higher Precept required to fund increase in Clerk's hours in order to do website.
3 Total Other Receipts	27	528	501	1854.41%	YES - Two grants received 2022/23 £350 for Jubilee celebrations. Higher VAT Claim and compensation from bank.
4 Staff Costs	1,328	2,348	1,020	76.83%	YES - Clerk's Hours increase to 3.5 from 2.5 for website work. Bonus paid for saving payroll costs.
5 Loan Interest/ Capital Repayment	0	0	0	0.00%	NO
6 All Other Payments	1,504	1,030	-474	31.52%	YES - One-off Jubilee expenditure and Clerk's training in 2021/22. Expenditure returned to normal level in 2022/23
7 Balances Carried Forward	2,719	3,277			NO
8 Total Cash and Short Term Investments	2,719	3,277			NO
9 Total Fixed Assets plus Other Long Term Investments and Assets	3,817	3,817	0	0.00%	NO
10 Total Borrowings	0	0	0	0.00%	NO