

PROPOSED BUDGET 2019/20

Budget Heading	Actual in 2018/19 (inc VAT) £	Proposed 2019/20 (inc VAT) £	Income/Expenditure Notes
Income			
Precept	1763.00	2177.00	
Council Tax Support Grant	37.00	34.00	
Total	1800.00	2211.00	
Expenditure			
DALC	62.95	65.00	
Public Liability Insurance	189.82	196.00	Increase of 3%
Village Hall fees	40.00	40.00	
Clerk's net salary	960.00	1000.00	£50 increase (gross)
PAYE contract for clerk	120.00	120.00	
Tax contribution for clerk	240.00	250.00	
Internal auditor honorarium	20.00	20.00	
Stationary/admin costs	29.98	50.00	
Petty cash	10.00	0	
Bus shelter – to reserve funds	20.00	0	
Section 137 grants	80.00	50.00	Reduced by £30
Repairs	10.00	0	Re -allocated to reserve fund
Village Hall website	20.00	20.00	
Elections	0	250.00	Require £1'000 for an election. Make up total from £250 from end of year [approx £500] current account and £500 from reserves, plus £250 increase in budget
Car Park Maintenance	295.00	100.00	(i) Lease costs in 2018. (ii) A grant of £2'000 has also been secured for capital project. This for general maintenance.
Drainage costs		50.00	
Total	2097.75	2211.00	
VAT recovery	+275.00		
Balance	-22.00	0	

End of year current account predicted at approx £500

RESERVE FUNDS HELD		£	
Village seats		127.67	
Election costs		276.00	£250 to current account
Bus shelter		300.00	
Contingency fund		1199.00	TAP grant repaid £250 for election costs
Car park		0	
Misc		94.00	
Total		1996.67	