

2024/25 Revenue Budget

Code	Description	Actual 2020/21	Actual 2021/22	Actual 2022/23	2023/24 Budget	2023/24 Forecast	Proposed 2024/25 Budget	Comments
Income (Gross)								
A	WDBC Precept	£2,308.00	£2,525.00	£3,408.00	£3,500.00	£3,500.00	£3,745.00	Expenditure less income, shortfall is precept 7.00%
C	VAT Refund	£0.00	£27.00	£106.82	£140.00	£137.33	£112.51	VAT due Oct £98.68 + expected spend
E	Car Park Donations	£0.00	£0.00	£0.00	£420.00	£610.00	£0.00	
F	Interest	£0.63	£0.12	£1.87	£2.00	£0.00	£0.00	
	From Lloyds	£0.00	£0.00	£69.00	£0.00	£0.00	£0.00	
	Grants from WDBC/DCC	£0.00	£0.00	£350.00	£0.00	£0.00	£0.00	
	Other Grant	£0.00	£0.00	£0.00	£0.00	£0.00	£2,000.00	
Total	External Income not including Precept	£0.63	£27.12	£527.69	£562.00	£747.33	£2,112.51	
D	Election Funds from reserves	£0.00	£0.00	£0.00	£580.00	£0.00	£78.33	
G	Taken from General Reserves	£0.00	£387.17		£521.00	£385.20	£0.00	
H	Car Park Funds from reserves	£0.00	£0.00	£0.00	£0.00	£1.11	£0.00	
Total	Income (not including precept)	£0.63	£414.29	£527.69	£1,663.00	£1,133.64	£2,190.84	
Total	(Including Precept)	£2,308.63	£2,939.29	£3,935.69	£5,163.00	£4,633.64	£5,935.84	
Expenditure (Gross)								
A	Clerk's Gross Salary	£1,305.20	£1,328.28	£2,348.24	£2,148.00	£2,228.20	£2,428.74	Salary after 23/24 increase+ another 9% rise
C	Payroll Costs	£120.00	£120.00	£0.00	£0.00	£0.00	£0.00	
D	Training Courses and conferences	£0.00	£242.00	£18.00	£125.00	£63.00	£180.00	Shared FILCA, A DALC Councillor Course and a new Councillor course
E	Internal Auditor Honorarium	£25.00	£25.00	£25.00	£25.00	£25.00	£25.00	
F	Administration Costs	£123.99	£45.82	£38.69	£80.00	£70.02	£84.00	
G	Insurance	£189.82	£180.10	£145.80	£160.00	£145.80	£145.80	
H	Information Commissioner's Fee	£35.00	£35.00	£35.00	£35.00	£35.00	£35.00	
I1	Election Costs	£0.00	£0.00	£0.00	£740.00	£0.00	£78.33	Cost of 2023 Uncontested election
I2	To Election Reserve	£160.00	£160.00	£160.00	£160.00	£160.00	£50.00	Reserve in a good state
J	Subscriptions	£63.63	£55.08	£112.36	£120.00	£141.98	£171.00	DALC Increase
K	Village Hall Rent	£40.00	£45.00	£45.00	£60.00	£60.00	£63.00	
L	Village Hall Website	£145.00	£60.00	£75.00	£70.00	£75.00	£78.75	
M1	Car Park Maintenance	£0.00	£111.79	£0.00	£420.00	£611.11	£0.00	
M2	To Car Park Reserve	£0.00	£0.00	£0.00	£75.00	£75.00	£75.00	
N	Asset Repairs	£0.00	£0.00	£13.78	£75.00	£0.00	£150.00	Possibly a noticeboard
P	Grants	£50.00	£50.00	£60.00	£60.00	£60.00	£60.00	No increase
Q	Capital Spending	£133.33	£0.00	£0.00	£0.00	£0.00	£0.00	
R	Jubilee/Coronation Project	£0.00	£461.79	£380.69	£660.00	£385.20	£0.00	
R	Lamp Project	£0.00	£0.00	£0.00	£0.00	£0.00	£2,000.00	
S	Contingency	£0.00	£72.00	£80.64	£200.00	£100.00	£201.22	
T	Email and Data Storage	£0.00	£0.00	£0.00	£110.00	£103.68	£110.00	
Total		£2,390.97	£2,991.86	£3,538.20	£5,323.00	£4,338.99	£5,935.84	
Balance		-£82.34	-£52.57	£397.49	-£160.00	£294.65	£0.00	

2024/25 Budget Reserves at end of year

Reserves		Actual 2020/21	Actual 2021/22	Actual 2022/23		2023/24 Forecast	Forecast 2024/25
Current Account Unallocated	£1,279.08	£1,206.11	£1,076.25	£3,276.63		£0.00	
Deposit Account Unallocated	£1,642.14	£1,642.77	£1,642.89			£0.00	
Lloyds Account						£3,013.79	£2,857.13
Total		£2,848.88	£2,719.14	£3,276.63		£3,013.79	£2,857.13
Election Expenses Reserve	£0.00	£150.00	£300.00	£460.00		£620.00	£591.67
Car Park Reserve	£0.00	£0.00	£0.00	£0.00		£73.89	£148.89
General Reserve		£2,698.88	£2,419.14	£2,816.63		£2,319.90	£2,116.57

Precept Increase

	2022/23	2023/24	2024/25	
Precept	£3,408.00	£3,500.00	£3,745.00	£245.00
Percentage increase for Council				7.00%
Tax Base	122.28	123.42	124.71	
Rate for Band D Property	£27.87	£28.36	£30.03	
Increase for Band D Property				£1.67
Percentage increase for household				5.89%

Budgeted General Reserves compared to expenditure (excluding lamp) in months	6.5
Budgeted General Reserves as a percentage of precept	57%