

## Explanation of variances – 2023/24

Name of smaller authority:

Belstone Parish Council

County area (local councils and parish meetings only):

Devon

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

|  | 2022/23 | 2023/24 | Variance | Variance | Explanation Required? | Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>   | Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )                                     |
|--|---------|---------|----------|----------|-----------------------|---|---|
|  | £       | £       | £        | %        |                       |   |   |
| 1 Balances Brought Forward                                       | 2,719   | 3,277   |          |          |                       | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |   |
| 2 Precept or Rates and Levies                                    | 3,408   | 3,500   | 92       | 2.70%    | NO                    |   |   |
| 3 Total Other Receipts   | 528     | 932     | 404      | 76.52%   | YES                   |   | £185 HMRC Tax Refund for Clerk's tax not due last year, £610 Donations from local businesses to cover village car park repairs. |
| 4 Staff Costs  | 2,348   | 2,228   | -120     | 5.11%    | NO                    |   |   |
| 5 Loan Interest/Capital Repayment                                | 0       | 0       | 0        | 0.00%    | NO                    |   |   |
| 6 All Other Payments   | 1,030   | 1,657   | 627      | 60.87%   | YES                   |   | £611.11 Car Park Repairs  |
| 7 Balances Carried Forward                                       | 3,277   | 3,824   |          |          |                       | VARIANCE EXPLANATION NOT REQUIRED   |   |
| 8 Total Cash and Short Term Investments                          | 3,277   | 3,824   |          |          |                       | VARIANCE EXPLANATION NOT REQUIRED   |   |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 3,817   | 3,817   | 0        | 0.00%    | NO                    |   |   |
| 10 Total Borrowings  | 0       | 0       | 0        | 0.00%    | NO                    |   |   |

**Rounding errors of up to £2 are tolerable, Variances of £200 or less are tolerable,**